



GOVERNMENT OF GUAM  
**RETIREMENT FUND**  
STABILITY · SECURITY · REWARDS

**Lourdes A. Leon Guerrero**  
*Governor*

**Joshua F. Tenorio**  
*Lieutenant Governor*

**Paula M. Blas**  
*Director*

**BOARD OF TRUSTEES**  
**Regular Meeting**  
Friday, August 25, 2023, 12:30 P.M.  
Retirement Fund Conference Room

**AGENDA**

**DEFINED CONTRIBUTION**

- I. CALL TO ORDER**
- II. REVIEW AND APPROVAL OF BOARD MINUTES**
  - A. July 28, 2023 Regular Meeting
- III. CORRESPONDENCE**
  - A. None
- IV. DIRECTOR'S REPORT – EXECUTIVE SUMMARY**
- V. THIRD PARTY ADMINISTRATOR'S REPORT**
  - A. Contribution Report – July 2023
- VI. STANDING COMMITTEE REPORTS**
  - A. Investment Committee
  - B. Members and Benefits Committee
- VII. OLD BUSINESS**
  - A. None
- VIII. NEW BUSINESS**
  - A. None
- IX. OPEN DISCUSSION / GENERAL PUBLIC INPUT**
- X. ANNOUNCEMENTS**
- XI. ADJOURNMENT**

*Trustees:*

**Wilfred P. Leon Guerrero, Ed.D.**  
*Chairman*

**Antolina S. Leon Guerrero**  
*Vice Chair*

**Katherine T.E. Taitano**  
*Secretary*  
*Chair, Members and Benefits Committee*

**Artemio R.A. Hernandez, Ph.D.**  
*Treasurer*  
*Chair, Investment Committee*

**Thomas H. San Agustin**  
*Trustee*

**David N. Sanford**  
*Trustee*

**George A. Santos**  
*Trustee*

424 Route 8,  
Maite, Guam 96910  
Tel: 671.475.8900  
Fax: 671.475.8922  
www.ggrf.com



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**AGENDA**

**DEFINED BENEFIT**

- I. CALL TO ORDER**
- II. REVIEW AND APPROVAL OF BOARD MINUTES**
  - A. July 28, 2023 Regular Meeting
- III. CORRESPONDENCE**
  - A. None
- IV. DIRECTOR'S REPORT - EXECUTIVE SUMMARY**
- V. LEGAL COUNSEL'S REPORT**
  - A. None
- VI. TREASURER'S REPORT OF FINANCIAL STATUS**
  - A. Fiscal Year 2024 Proposed Budget
- VII. STANDING COMMITTEE REPORTS**
  - A. Investment Committee
  - B. Members and Benefits Committee
- VIII. OLD BUSINESS**
  - A. None
- IX. NEW BUSINESS**
  - A. None
- X. OPEN DISCUSSION / GENERAL PUBLIC INPUT**
- XI. ANNOUNCEMENTS**
- XII. ADJOURNMENT**

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